

RESIDENTIAL AGED CARE FEES

There are three fees which you may be asked to pay in residential aged care:

1. **Basic daily care fee**

This fee is set by Department of Human Services. The basic daily fee is 85% of the single person rate of the basic age pension. The government sets the price on 20 March and 20 September each year, changing in line with increases to the aged pension. Currently the rate is \$60.86 per day.

ALL residents are asked to pay this fee.

2. **Accommodation payment**

Based on the outcome of your Assessment of Income and Assets by the Department of Human Services, your accommodation payment costs may be met:

- (a) In full by the Australian Government, or
- (b) In part by the Australian Government and part by you, or
- (c) In full by you

Our accommodation payment amount is set out in our application form, on our website and on www.myagedcare.gov.au website. You can pay the accommodation payment amount as either a lump sum, a daily payment or a combination of both. Should you choose not to complete the Assessment form, you will be asked to contribute fully to your accommodation payment.

3. **Means tested care fee**

This fee is based on the outcome of the Assessment of your Income and Assets by the Department of Human Services. Once this assessment has been finalised by Department of Human Services they will advise you of any amount you may be required to pay. Means test care fee payments are capped at \$32,718.57 per annum or \$78,524.69 per lifetime, (transferable from Home Care).

Should you choose not to complete the Assessment of Income and Assets form, you may be asked to pay the maximum amount.

For further information, please contact Department of Human Services 1 800 227 475 or refer to myagedcare at www.myagedcare.gov.au or 1 800 200 422.

We recommend that you seek financial advice regarding options for payment of nursing home fees as required.